

2003 2004 Highway Maintenance Contracts Bonus Payments Paid- NOV 2008

Updated Jan 30, 2009

	Incumbent	Start Date	Winter Bonus	Summer Bonus	Bonus Paid
			Oct 1/07-Mar 31/08	Apr 1/08-Sep 30/08	
			%	%	\$
SA01 - South Island	Mainroad South Island Contracting	Sept 20	1.0%	1.5%	146,192.18
SA02 - Central Island	Emcon Services Inc.	Sept 13	1.5%	1.5%	197,977.60
SA03 - North Island	Emcon Services Inc.	Sept 8	1.5%	1.5%	256,968.94
SA04 - Howe Sound	Mainroad Howe Sound Cont. Ltd.	Oct 26	1.5%	2.0%	147,335.81
SA05 - Sunshine Coast	Capilano Hwy Serv Co.	Apr 19	1.5%	2.0%	67,580.95
SA06 - Lower Mainland	Mainroad Lower Mainland Contract	Mar 15	1.5%	2.0%	260,095.86
SA07 - Fraser Valley	Emil Anderson Mtnce Co. Ltd.	June 21	1.5%	1.5%	248,186.81
SA08 - South Okanagan	Argo Road Mtnce (South Ok) Inc.	May 10	2.0%	2.0%	328,475.52
SA09 - Kootenay Boundary	Emcon Services Inc.	Oct 2	1.5%	1.5%	184,406.41
SA10 - Central Kootenay	YRB (Kootenay) Ltd.	June 2	1.5%	1.5%	280,253.64
SA11 - East Kootenay	Mainroad East Kootenay Cont. Ltd.	Sept 23	1.5%	1.0%	178,364.14
SA12 - Selkirk	HMC Services Inc.	Oct 19	2.0%	2.0%	211,352.53
SA13 - Okanagan-Shuswap	Argo Road Maintenance N Ok Inc.	Mar 29	0.0%	1.5%	90,722.83
SA14 - Nicola	VSA Highway Maintenance Ltd.	June 28	0.0%	0.0%	0.00
SA15 - Thompson	Argo Road Mtnce (Thompson) Inc.	Sept 22	2.0%	2.0%	242,347.25
SA16 - South Cariboo	Interior Roads	June 14	1.5%	1.5%	219,258.49
SA17 - Central Cariboo	Interior Roads	July 5	1.5%	1.0%	161,251.60
SA18 - North Cariboo	HMC Services Ltd.	July 8	1.5%	1.5%	178,793.52
SA19 - Fort George	YRB (Fort George) Ltd.	May 24	1.0%	1.5%	180,674.87
SA20 - Robson	Lakes District Maintenance Ltd.	Aug 16	1.5%	2.0%	129,214.32
SA21 - South Peace	Caribou Road Services (South) Ltd	July 26	1.5%	1.5%	236,001.80
SA22 - North Peace	YRB (North Peace) Ltd.	May 17	1.5%	1.5%	251,461.33
SA23 - Nechako	YRB (Vanderhoof) Ltd.	May 3	1.5%	1.5%	135,357.90
SA24 - Lakes	Lakes District Maintenance Ltd.	Sept 6	1.5%	1.5%	106,965.34
SA25 - Bulkley Nass	Billabong R&B Maintenance Inc.	Oct 3	1.5%	1.5%	162,688.30
SA26 - Skeena	141187 Ventures Ltd (Nechako)	Apr 12	1.0%	1.5%	92,143.58
SA27 - North Coast	O'Brien Road & Bridge Mtnce Ltd.	Oct 12	1.5%	2.0%	61,923.72
SA28 - Stikine	Lakes District Maintenance Ltd.	July 19	1.0%	1.5%	141,822.44
					4,897,817.68

Assessment Period is from Oct 1, 2007 - Sept 30, 2008

Winter Bonus (Oct 1 - Mar 31)
(183 - Leap year)

Annual Price x CAP rate x 60% weight /183 days x # of days of season (Assumes contract year is Oct 3rd- Oct 2nd)
(Example: 1,000,000 x 2% x 60% / 183 days x 180 days)
11,803.28

Summer Bonus: (Apr 1 - Sept 30)

Annual Price x CAP rate x 40% weight /183 days x # of days of season (Assumes contract year is Sep 21st - Sep 2)
(Example: 1,000,000 x 1.5% x 40% / 183 days x 10 days)
327.87

A change in the annual price during a season is also reflected in the calculation.