

To employers, unions and associations
From Municipal Pension Board of Trustees
August 31, 2010



Municipal Pension Plan contribution rate increase

There will be a contribution rate increase for employers and members effective July 1, 2011. The exact percentage of the contribution increase will be established next month.

The Municipal Pension Board of Trustees is aware of the impact a change to contribution rates has on the budgeting process and is advising employers that they should expect a total contribution rate increase of between 1.6 to 1.9 per cent of salaries.

This increase will be shared equally between members and employers (0.8 to 0.95 per cent for members and for employers).

For clarity, this rate change will be in addition to the annual rate change you normally experience each July as a function of your specific demographics and wages.

A *Communiqué* that announces the exact contribution rate increase and provides extensive Questions and Answers will be distributed to employers, unions, associations and plan members in late September.

**Municipal Pension Board
of Trustees
Pension Board Secretariat**

PO Box 9460
Victoria, BC V8W 9V8
MPBT@pensionsbc.ca
Fax: 250 356-6245

mpp.pensionsbc.ca